

## Funding for placements and outgoing Erasmus students Student Money and Accommodation Advice

### Placement in the UK

The following table lays out what funding may be available for students on course-integrated placements in the UK.

Paid placement where study is more than 10 weeks	Paid placement where study is less than 10 weeks	Unpaid placement where study is more than 10 weeks	Unpaid placement where study is less than 10 weeks
Students can apply for full Student Support.	Students can apply for a reduced rate Maintenance Loan (£3,914 if living away from parental home; £2,090 if living in parental home) and a Tuition Fee Loan only.	Students can apply for full Student Support.	Students can apply for a reduced rate Maintenance Loan and a Tuition Fee Loan only, unless they are doing one of certain specified placements in the public or voluntary sectors*, in which case they can apply for full Student Support including grants for living and other costs where applicable.

\*Unpaid service in a hospital or in a public health service laboratory or with a clinical commissioning group in the UK; Unpaid service with a local authority in the UK acting in the exercise of its functions relating to the care of children and young persons, health or welfare, or with a voluntary organisation providing facilities or carrying out activities of a like nature in the UK; Unpaid service with a local authority acting in the exercise of public health functions in the UK; Unpaid service in the prison or probation and aftercare service in the UK; Unpaid research in a UK institution or, in the case of a student attending an overseas institution as a part of their course in an overseas institution; Unpaid service with a Special Health Authority, the NHS Commissioning Board, the National Institute for Care and Excellence, the Health and Social Care Information Centre, a Local Health Board, a Health Board or a Special Health Board in Scotland, or a Health and Social Services Board in Northern Ireland; Unpaid service in the UK Parliament.

### Study Abroad

#### Student Funding

Full-time undergraduates who study outside the UK as part of their course are eligible for loans for living costs from Student Finance England in the usual way. The maximum loan for living costs for non-final-year students studying overseas as part of their UK course is £10,539 (£11,732 if you are a full-time student who qualifies for benefits).

#### Travel Grant

If you are studying abroad for the majority of a term you could receive a Travel Grant. This covers the cost of all necessary qualifying travel, less a disregard of £303. You must fund the first £303 of travel yourself. The grant also covers other incidental costs such as visas, vaccinations and

medical insurance. You can apply for the Travel Grant on the main application for full-time student finance. Student Finance England will then send eligible students a Travel Grant application form. The Travel Grant is income-assessed.

## **Erasmus**

Under the Erasmus scheme, in addition to the Student Finance England funding package and Travel Grant (see above), you can normally also receive a non-means-tested Erasmus Grant. For criteria and restrictions, please read the Erasmus webpages:

[www.londonmet.ac.uk/international/study-abroad-programmes/outgoing-students/erasmus/](http://www.londonmet.ac.uk/international/study-abroad-programmes/outgoing-students/erasmus/)

The Erasmus grant is paid in two instalments: London Met aims to make the first payment within the first month of the commencement of your placement but this depends on you returning the relevant paperwork on time.

If you qualify for UK student funding and study abroad for a year you will be charged £1,385 by London Met. You may apply for a fee loan from Student Finance England to meet this cost. If you study for a semester abroad than full fees are due.

Erasmus years will be counted by Student Finance England in previous study calculations.

## **Insurance**

Some institutions require that you have proof of insurance before you can enrol; but even if they do not, make sure you insure yourself for £1,000,000 medical costs and repatriation in case something goes seriously wrong while you are away. Turkish universities will ask you to buy their own health insurance as it is now a requirement to have the policy written in Turkish, with your name and date of birth on it, in order to secure a Turkish residency permit. This can cost around £165 but is one of the extra expenditures that your Erasmus grant is intended for. There is free travel insurance cover available for students under London Met's insurance policy. The cover is fully comprehensive, however it does not provide cover for civil liability required by some French universities. The cover is for London Met students only and it does not cover dependents. You will receive your insurance policy by email.

If you would like further information about the University's insurance policy, you can contact our Insurance Officer – Donna Isaacs – [d.isaacs@londonmet.ac.uk](mailto:d.isaacs@londonmet.ac.uk)

## **How to contact us**

Telephone your Student Hub and ask to book a phone or face-to-face appointment with a Student Money and Accommodation Adviser:

Aldgate – 020 7133 7002; Holloway – 020 7133 7001

Email: [SMAA@londonmet.ac.uk](mailto:SMAA@londonmet.ac.uk)

Website: [www.londonmet.ac.uk/advice](http://www.londonmet.ac.uk/advice)

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