



Postgraduate Loan Advice, Information & Funding Service (AIFS)

Students starting a postgraduate Master's course (full-time or part-time) in September 2016 may be eligible to apply for a Postgraduate Loan (PGL) of up to £10,000 from Student Finance England.

The loan will be:

- a contribution towards the costs of study, ie it will be at your discretion to use the loan towards fees, maintenance costs or other costs
- non-means tested
- paid directly into your bank account

Applications open in June and can be made online at www.gov.uk/studentfinance

Eligibility

Home students

Applicants must be UK nationals and those with settled status (aged under 60) in the UK who:

- have been ordinarily resident in the UK and Islands for three years on the first day of the first academic year of their course
- have been most recently resident in England
- have not moved to England from elsewhere in the UK and Islands solely for the purpose of attending the course

EU students

EU nationals living outside the UK may be able to get a postgraduate loan for a Master's course at an English university if:

- you're living in England on the first day of the first academic year of your course
- you've normally lived in the European Economic Area or Switzerland for the past 3 years (this is also known as being 'ordinarily resident')

Postgraduate Loan and Professional & Career Development Loan

You can apply for both a Postgraduate Loan and subsequently a Professional & Career Development Loan should you still have a shortfall in your budget. You may be able to receive the full £10,000 from both sources (total £20,000) should you be able to evidence a financial need for this support.

Postgraduate Loan and NHS-funded courses

If you are eligible to apply for an NHS Bursary, or are in receipt of a Social Work Bursary, you are not eligible to apply for the Postgraduate Loan.

Ineligible courses

Please note the following courses are not eligible for the Postgraduate Loan:

- Legal Practice Course (LPC) (unless studied as part of a Master of Laws (LLM) programme)
- Postgraduate Diplomas
- Postgraduate Certificates
- PGCE
- Master of Architecture (covered by undergraduate funding package)

Students on benefits

Please note that 30% of the loan will be taken into consideration as income for benefits purposes regardless of whether or not you take out the full loan.

Repayment of loans

Repayment of the loans will be income-based and paid at a rate of 6% of earnings above £21,000 after you graduate. Please note that this will be in addition to any undergraduate loan repayments you may be making.

How to contact the Advice, Information & Funding Service

Telephone Student Services reception and ask to speak to a student adviser:

Aldgate campus – 020 7320 2370; Holloway campus – 020 7133 2094

Email: advice.studentservices@londonmet.ac.uk

Website: www.londonmet.ac.uk/advice

The content of this information sheet has been compiled using information from external sources, as well as University data. The content has been carefully checked and is given in good faith. However, the University cannot accept responsibility for the consequences of any inaccuracy.

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