



## Full-time Undergraduate Students 2015-16 Advice, Information & Funding Service (AIFS)

**Please note:** this information sheet is for new and continuing students who started their course on or after 1st September 2012.

### Student Finance

#### Applications

- You can apply for student finance on-line at [www.gov.uk/student-finance](http://www.gov.uk/student-finance) or by filling in an application form for student finance (available from the student finance forms section at gov.uk) and submitting it to Student Finance England (SFE).
- You can apply for finance up to nine months after the 1st day of the academic year (i.e. 31st May 2016 for autumn 2015 entrants). However, please read the section on student fees.
- The UCAS code for London Metropolitan University is L68. UCAS course codes can be found at [www.londonmet.ac.uk/courses](http://www.londonmet.ac.uk/courses)

**Eligibility** - you will be eligible for student finance if:

- On the 1st day of the 1st academic year (\*) you have been ordinarily resident in the UK for the 3 years immediately prior to this date, and not for the purpose of receiving full-time education and have 'Settled Status' within the meaning of the Immigration Act 1971 (there are exceptions to the latter – contact Advice, Information & Funding Service).
- The course you plan to do is a degree, Foundation degree, HND course, M Eng, PGCE, or other designated course.

**(\*) Academic years start as follows:** 1 September for a course starting in the autumn term; 1 January for a course starting in the spring term.

**Previous study** – Generally (\*\*) student finance will be available for your first higher education qualification, or for topping up a lower level qualification (HND to degree).

(\*\*) Please refer to our information sheet on previous study for further details.

**Age** – There is no upper age limit for students applying for a tuition fee loan or for any grants, but you must be under 60 years of age on the first day of the first academic year of your course to be eligible for a maintenance loan.

## **Student funding package**

### **A) Tuition Fee Loan (repayable)**

**New students** who start a course from September 2015 will be charged fees of £9,000. You are encouraged to take out a fee loan from SFE. The loan is not means tested and is paid direct to the University by SFE. This means you will not have to pay any tuition fees up front when you start university.

Note: If you do not take out the fee loan, you can pay in instalments, either by two equal instalments (50% on enrolment and 50% by 31 December 2015), or four instalments (50% of the fee on enrolment, then three equal payments on the last working day of the month commencing in October).

### **B) Maintenance Grant OR Special Support Grant (non-repayable)**

Maintenance Grants are available to new full-time students from lower income households. These grants do not have to be repaid. If your household income is £25,000 or less you will be eligible for a full grant of **£3,387**. Partial grants will be available for those with a household income of £25,001 to £42,620. If you receive this grant your Maintenance Loan will be reduced up to a max of £1,693.

If you have an underlying eligibility for means tested benefits (\*4), you will receive the Special Support Grant instead of the Maintenance Grant. The amount you receive is assessed in the same way as the Maintenance Grant (i.e. the full grant is £3,387). However, your Maintenance Loan will not be reduced if you receive the Special Support Grant. (If you are eligible for this grant you will not receive the Maintenance Grant).

(\*4) Lone parents, some disabled students, pensioners and student couples with children retain their underlying eligibility to benefits. Please refer to our benefits information sheet.

### **C) Maintenance Loan (repayable)**

Maximum amounts you can borrow:-

£8,009 if you live away from your parents' home (£7,294 in your final year).

£4,565 if you live in your parents' home (£4,195 in your final year).

You can get an extra amount of income-assessed loan to cover each extra week you have to be on your course above 30 term-time weeks: £110 if you live away from your parents' home; £56 living at your parents' home.

Note: 65% of the loan is not means-tested, therefore all students who meet the eligibility conditions for student finance, live away from the parental home, and study at London Met will receive £5,205 (£4,741 – final year), or £2,967 (£2,726 – final year) if living at the parental home.

### **D) Supplementary grants (non-repayable)**

You may, subject to your circumstances, be entitled to the following grants from SFE:

- Adult Dependants' Grant up to £2,757
- Parents Learning Allowance £1,573
- Childcare Grant
- Disabled Students' Allowance

Further information on these grants is available under Extra help (part 3) on the following link [www.gov.uk/student-finance](http://www.gov.uk/student-finance)

### **E) London Met Bursaries - New students from 2015-16 (non-repayable)**

These are grants and/or fee discounts available direct from the University. Please check our website for more information: [www.londonmet.ac.uk/funding](http://www.londonmet.ac.uk/funding)

#### **How to contact the Advice, Information & Funding Service**

Telephone Student Services reception and ask to speak to a student funding and information adviser: Aldgate campus – 020 7320 2370; Holloway campus – 020 7133 2094

Email: [advice.studentservices@londonmet.ac.uk](mailto:advice.studentservices@londonmet.ac.uk)

Website: [www.londonmet.ac.uk/advice](http://www.londonmet.ac.uk/advice)

The content of this information sheet has been compiled using information from external sources, as well as University data. The content has been carefully checked and is given in good faith. However, the University cannot accept responsibility for the consequences of any inaccuracy. December 2014