



Full-time Undergraduate Funding 2018/19 Student Money and Accommodation Advice

Please note: This sheet is for new students who will start their course on or after 1 September 2018.

Applications

- You can apply for student finance on-line at www.gov.uk/student-finance or by filling in an application form for Student Finance (available from the student finance forms section at gov.uk) and submitting it to Student Finance England (SFE).
- You can apply for finance up to nine months after the first day of the academic year (ie 31 May 2019 for autumn 2018 entrants). However, please read the section on student fees.
- The UCAS code for London Metropolitan University is L68. UCAS course codes can be found at www.londonmet.ac.uk/courses

Eligibility

You will be eligible to apply for student finance if:

- On the first day of the first academic year (*1) you have been ordinarily resident in the UK for the three years immediately prior to this date (if you are an EU national this must be five years immediately before this date), and not for the purpose of receiving full-time education, and have 'Settled Status' within the meaning of the Immigration Act 1971 (there are exceptions to the latter – contact Student Money and Accommodation Advice).
- The course you plan to do is a degree (including extended degree starting from Year 0), foundation degree, HND course, M Eng, PGCE, or other designated course.

(*1) Academic years start as follows: 1 September for a course starting in the autumn term; 1 January for a course starting in the spring term.

Previous study

Generally (*2) student finance will be available for your first higher education qualification, or for topping up a lower level qualification (HND to degree).

(*2) Please refer to our information sheet on previous study for further details.

A) Tuition Fee Loan (repayable)

New students who start a course from September 2018 will be charged fees of £9,250. You are encouraged to take out a Tuition Fee Loan from SFE. The loan is not means tested and is paid direct to the University by SFE. This means you will not have to pay any tuition fees up front when

The regulations referred to throughout this information sheet are the Education (Student Support) Regulations 2011 (2011/1986) as amended by the Education (Student Fees, Awards and Support) (Amendment) Regulations 2012 (2012/1653), the Education (Student Support and European University Institute) (Amendment) Regulations 2013 (2013/1728). Regulations 12, 12(7), 19(10) and 30(1) of the above apply to this information sheet.

you start university.

Note: If you do not take out the Tuition Fee Loan, you can pay in instalments, either by two equal instalments (50% on enrolment and 50% by 31 December 2018), or four instalments (50% of the fee on enrolment, then three equal payments on the last working day of the month commencing in October).

B) Student Maintenance Loan (repayable)

Maximum amounts you can borrow:

- £11,354 if you live away from your parents' home and study in London
- £7,324 if you live in your parents' home

If you are eligible for benefits (*3) then the maximum amounts you can borrow are:

- £12,382 if you live away from your parents' home and study in London
- £8,640 if you live in your parents' home

All students who meet the eligibility criteria are entitled to the minimum Maintenance Loan, £3,224 if living at your parents' home, or £5,654 if living away from the parental home and studying in London.

New full-time students starting a course on or after the 1 September 2016 who are aged 60 or over on the first day of the first academic year of their course now qualify for a means-tested loan for living costs of up to £3,380.

(*3) Lone parents, some disabled students, pensioners and student couples with children retain their underlying eligibility for benefits. Please refer to our benefits information sheet.

You can use the Student Finance calculator to estimate your Maintenance Loan rate at www.gov.uk/student-finance-calculator

Student Finance England will pay your entitlement in three instalments in October 2018, January 2019 and April 2019 (*4) – you will need to budget accordingly around these dates.

(*4) Exact dates will be found on your 2018/19 SFE financial notice / the payments section of your online account.

C) Supplementary grants (non repayable)

You may, subject to your circumstances, be entitled to the following grants from SFE:

- Adult Dependents' Grant up to £2,925
- Parents' Learning Allowance £1,669
- Childcare Grant
- Disabled Students' Allowance

D) London Met Bursaries (non repayable)

These are grants and/or fee discounts available direct from the University. Please check our website for more information:

www.londonmet.ac.uk/applying/funding-your-studies/bursaries-and-grants/

The content of this information sheet has been compiled using information from external sources, as well as University data. The content has been carefully checked and is given in good faith. However, the University cannot accept responsibility for the consequences of any inaccuracy. April 2018