



Postgraduate Loan Student Money and Accommodation Advice

Students starting a postgraduate Master's course (full-time or part-time) in September 2018 may be eligible for a Postgraduate Loan (PGL) of up to £10,609 from Student Finance England.

The loan will be:

- a contribution towards the costs of study, ie it will be at your discretion to use the loan towards fees, maintenance costs or other costs
- non-means-tested
- paid directly into your bank account

Applications open in June and can be made online at www.gov.uk/studentfinance

Eligibility

Home students

Applicants must be UK nationals and those with settled status (aged under 60) in the UK who:

- have been ordinarily resident in the UK and Islands for three years on the first day of the first academic year of their course
- have been most recently resident in England
- have not moved to England from elsewhere in the UK and Islands solely for the purpose of attending the course

EU students

EU nationals may be able to receive a postgraduate loan for a Master's course if:

- you're living in England on the first day of the first academic year of your course
- you've normally lived in the European Economic Area or Switzerland for the past 3 years (this is also known as being 'ordinarily resident')

If you already hold an equivalent or higher level qualification you will not be eligible for the Postgraduate Loan.

Postgraduate Loan and Professional and Career Development Loan

You can apply for both a Postgraduate Loan and subsequently a Professional and Career Development Loan should you still have a shortfall in your budget. You may be able to receive funding from both sources should you be able to evidence a financial need for this support.

Postgraduate Loan and NHS-funded courses

If you are eligible to apply for an NHS Bursary, or are in receipt of a Social Work Bursary, you are not eligible to apply for the Postgraduate Loan.

Ineligible courses

Please note the following courses are not eligible for the Postgraduate Loan:

Applied Psychology PG Dip; Assessment Only (AO) route to qualified teacher status QTS; Biomedical Science Online; Common Professional Exam GDL; Corporate Social Responsibility and Sustainability Adv Dip Pro Dev; Counselling Psychology Prof Doc; Dietetics and Nutrition PG Dip; Employment Law and Practice Adv Dip Pro Dev; Examination in Professional Practice in Architecture RIBA3; Health Psychology Prof Doc; Human Resource Management PG Dip; Legal Practice Course PG Dip; Legal Practice Course Stage 1 PG Dip; Legal Practice Course Stage 2 PG Dip; Master of Architecture (covered by undergraduate funding package); Occupational Psychology Prof Doc; PGCE courses (though undergraduate funding may be available); Policing, Security and Community Safety Prof Doc; Professional Diploma in Architecture (though undergraduate funding may be available); Psychology for Graduates (by Distance Learning) Uni Cert; Public-Private Partnerships Adv Dip Pro Dev; QTS courses (though undergraduate funding may be available); Research Degree PhD; Subject Knowledge Enhancement Mathematics; Teaching Adult Dyslexic Learners in Higher and Further Education PG Cert.

Students on benefits

Please note that 30% of the loan will be taken into consideration as income for benefits purposes regardless of whether or not you take out the full loan.

Repayment of loans

Repayment of the loans will be income-based and paid at a rate of 6% of earnings above £21,000 after you graduate. Please note that this will be in addition to any undergraduate loan repayments you may be making.

Taking a break or withdrawing from your course

If you take a break from your course, your Postgraduate Loan payments will stop. If you get a payment after this, you may be asked to repay it straight away, so it's important you let SFE know as soon as you take a break. As long as the University has agreed that you can take a break from your studies, your Postgraduate Loan payments will resume when you return to your course. However, if you take a break for two years or more during your course, you'll only get further Postgraduate Loan payments if you can show you have compelling personal reasons.

If you withdraw from your course your Postgraduate Loan payments will stop. If you get a payment after this, you may be asked to repay it straight away, so it's important to notify SFE as soon as you withdraw from your course. You can only get a Postgraduate Loan once. However, if you have compelling personal reasons for leaving your course you may be able to get another Postgraduate Loan for a new course.

How to contact us

Telephone your Student Hub and ask to book a phone or face-to-face appointment with a Student Money and Accommodation Adviser:

Aldgate – 020 7133 7002; Holloway – 020 7133 7001; Moorgate – 020 7133 7003

Email: SMAA@londonmet.ac.uk

Website: www.londonmet.ac.uk/advice

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