Student Money and Accommodation Advice

Full-time Undergraduate Funding 2023/24

**Please note:** This sheet is for new students who will start their course on or after 1 September 2023.

**Applications**

• You can apply for student finance online at [www.gov.uk/student-finance](http://www.gov.uk/student-finance) or by filling in an application form for student finance (available from the student finance forms section at gov.uk) and submitting it to Student Finance England (SFE).

• You can apply for finance up to nine months after the first day of the academic year (ie 31 May 2024 for autumn 2023 entrants). However, please read the section on student fees.

• The UCAS code for London Metropolitan University is L68. UCAS course codes can be found at [www.londonmet.ac.uk/courses](http://www.londonmet.ac.uk/courses)

**Eligibility**

You can apply for full support if all the following apply:

* you are a UK or Irish citizen or have [‘settled status’](https://www.gov.uk/settled-status-eu-citizens-families) (no restrictions on how long you can stay) (\*1)
* you normally live in England
* you’ve been living in the UK, the Channel Islands, or the Isle of Man for 3 continuous years before the first day of your course, apart from temporary absences such as going on holiday.

*(\*1) EU students with settled status via the EU Settlement Scheme may be eligible for both Tuition Fee and Maintenance Loans. EU students with pre-settled status via the EU Settlement Scheme may be eligible for the Tuition Fee Loan only.*

For information on other categories of eligibility (eg refugee, leave under Afghan/Ukraine schemes), please contact the Student Money and Accommodation Advice team.

• The course you plan to do is a degree (including extended degree starting from Year 0), foundation degree, HND course, M Eng, PGCE (postgraduate certificate of education), or another designated course.

Academic years start as follows: 1 September for a course starting in the autumn term; 1 January for a course starting in the spring term.

**Previous study**

Generally (\*2) student finance will be available for your first higher education qualification, or for topping up a lower-level qualification (HND to degree).

*(\*2) Please refer to our information sheet on previous study for further details.*

**A) Tuition Fee Loan (repayable)**

New students who start a course from September 2023 will be charged fees of £9,250. You are encouraged to take out a Tuition Fee Loan from SFE. The loan is not means tested and is paid directly to the University by SFE. This means you will not have to pay any tuition fees up front when you start university.

**Accelerated degree**

Tuition fees for the accelerated degree in Primary Education (UCAS code X324) are £11,100. You will be able to apply for a higher maximum Tuition Fee Loan to cover the higher fees of these courses. Note: If you do not take out the Tuition Fee Loan, you can pay in instalments, either by two equal instalments (50% on enrolment and 50% by 31 December 2023), or four instalments (50% of the fee on enrolment, then three equal payments on the last working day of the month commencing in October), or nine equal instalments (the first payable at enrolment, then eight equal payments on the last working day of the month, commencing in October).

**B) Student Maintenance Loan (repayable)**

Maximum amounts you can borrow:

• **£13,022** if you live away from your parents’ home and study in London, or **£14,202** if you are also eligible for income-assessed benefits (\*3)

• **£8,400** if you live in your parents’ home, or **£9,910** if you are also eligible for income assessed benefits (\*3)

All students who meet the eligibility criteria are entitled to the minimum Maintenance Loan, **£3,698** if living at your parents’ home, or **£6,485** if living away from the parental home and studying in London.

New full-time students starting a course on or after the 1 September 2016 who are aged 60 or over on the first day of the first academic year of their course now qualify for a means-tested loan for living costs of up to **£4,244**.

*(\*3) Lone parents, some disabled students, pensioners, and student couples with children retain their underlying eligibility for benefits. Please refer to our benefits information sheet.*

Student Finance England will pay your entitlement in three instalments in October 2023, January 2024, and April 2024 (\*4) – you will need to budget accordingly around these dates.

*(\*4) Exact dates will be found on your 2023/24 SFE financial notice / the payments section of your online account.*

**C) Supplementary grants (non-repayable)**

You may, subject to your circumstances, be entitled to the following grants from SFE:

• Adult Dependants’ Grant up to **£3,354**

• Parents’ Learning Allowance **£1,915**

• Childcare Grant - [www.gov.uk/childcare-grant](http://www.gov.uk/childcare-grant)

• Disabled Students’ Allowance - [www.gov.uk/disabled-students-allowance-dsa](http://www.gov.uk/disabled-students-allowance-dsa)

**D) Care Leaver Bursary (non-repayable)**

Please see [www.londonmet.ac.uk/applying/funding-your-studies/bursaries-and-grants/care-leaver-bursary/](http://www.londonmet.ac.uk/applying/funding-your-studies/bursaries-and-grants/care-leaver-bursary/)

**How to contact us**

Contact times are updated throughout the year please visit [www.londonmet.ac.uk/advice](http://www.londonmet.ac.uk/advice) for up-to-date times of appointments.

The regulations referred to throughout this information sheet are the Education (Student Support) Regulations 2011 (2011/1986) as amended by the Education (Student Fees, Awards and Support) (Amendment) Regulations 2012 (2012/1653), the Education (Student Support and European University Institute) (Amendment) Regulations 2013 (2013/1728). Regulations 12, 12(7), 19(10) and 30(1) of the above apply to this information sheet.

The content of this information sheet has been compiled using information from external sources, as well as University data. The content has been carefully checked and is given in good faith. However, the University cannot accept responsibility for the consequences of any inaccuracy. July 2023