Student Money and Accommodation Advice

February Starter – Full Time Undergraduates 2023/24

**Please note:** This information sheet is for students who will start their course in February 2024 and should be read in conjunction with our full-time undergraduate funding sheet 2023/24.

Important funding information for February starters

First year students who start their course in February 2024 have an academic year that starts on 1 January 2024 – the academic year as defined in the Education (Student Support) Regulations is the twelve-month period beginning 1 January (1 January to 31 December). During this period students cannot apply for more than the maximum loan and grant amounts for that course in respect of an academic year.

This means that while we expect that you will complete the first set of modules in early August 2024, or January 2025 for the School of Business and Law (Year 1 entrants), and then progress to begin the second year of your course at the end of September 2024, or January 2025 for the School of Business and Law (Year 1 entrants), the regulations state that you will only receive the second year of your funding 12 months after the original start date.

If you apply and are eligible for support this means that you will receive funding for your first calendar year of study (covering the period January 2024 – January 2025), which will be paid in three instalments, as follows:

* First payment – January or soon as possible after this date when you have completed enrolment
* Second payment – April 2024
* Third Payment – September 2024

You will receive no maintenance funding payments from Student Finance England (SFE) for your second year of study until January 2025

Please refer to the tables below for dates when your Maintenance Loan payments will be made, based on you progressing.

February 2024 starter on a 3-year undergraduate degree

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Academic year** | **year of Study** | **First Payment** | **Second Payment** | **Third payment** |
| 2023/24 | 1 | Jan 2024 | Apr 2024 | Sept 2024 |
| 2024/25 | 2 | Jan 2025 | Apr 2025 | Sept 2025 |
| 2025/26 | 3 | Jan 2026 | Apr 2026 | June 2026 |

Applying for your funding

You can apply for student finance on-line at [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance) or by filling in an application form for student finance (available from the forms and guides section at gov.uk) and submitting it to Student Finance England (SFE). You should then receive a financial notice from SFE, which confirms the following:

Academic year 2023/24 and Year 1 of your course (there should also be the wording “Feb start” next to your course). The notification should then have the following amounts (all loans are subject to you requesting them):

• Tuition Fee Loan payable up to **£9,250**

• Maintenance Loan up to **£13,022** if living away from the parental home, and up to **£8,400** if living at your parents’ home. If you are eligible for benefits while studying then the Maintenance Loan will be up to **£14,202** if living away from the parental home, and up to **£9,910** if living at your parents’ home.

You may also have some additional grants depending on your circumstances – please refer to our main funding sheets for information on these.

**Applying for your second year of funding**

For 2024/25 when you apply for your second year of funding, we would advise you to make your application in September 2024, and to make sure your course title states, “February start”.

If you are studying on a degree with foundation year (extended degree) programme, you should select “degree with foundation year” as your course title when you come to reapply for funding in future years, otherwise Student Finance England will think you have changed course, and this could affect your funding entitlement. For example, if you are studying the Natural Sciences Biology including foundation year (Feb start), you should select Natural Sciences Biology including foundation year (Feb start) as your course title every year you apply for funding.

Under the student support regulations, you are always considered to be on a February course for the duration of your studies. Failure to identify your course as February start may result in an incorrect funding assessment from Student Finance England (SFE), which could cause financial hardship. The University is not liable for incorrect advice or incorrect assessments given to students by SFE.

Remember your second year of funding will not be paid until mid-January 2025, even though you may have progressed to the next year of your course in September 2024.

*If you have to repeat your final year, please note that your SFE payments will mirror the year you have just completed, and as such will not receive the first payment of the final year until January after you have started the final year.*

Please note: If you decide to withdraw from your course or start a new course at a different university you may encounter funding complications, and you should in the latter case, seek advice from your new university.

How to contact us

Please visit [www.londonmet.ac.uk/advice](http://www.londonmet.ac.uk/advice) for up-to-date appointment times and online booking form.

The content of this information sheet has been compiled using information from external sources, as well as University data. The content has been carefully checked and is given in good faith. However, the University cannot accept responsibility for the consequences of any inaccuracy. February 2022